



Date: 19/08/2025

To.

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra – Kurla Complex,
Bandra (E),
Mumbai – 400 051

Ref: TSC India Limited (SYMBOL/ISIN: TSC/INE16VK01010)

Dear Sir/Madam,

Sub: Consolidated and Standalone Unaudited Financial Results for the quarter ended June 30, 2025

Pursuant to the provisions of Regulation 30 and 33 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time) (“SEBI Listing Regulations”), we hereby inform that the Board of Directors (“the Board”) of the Company at its Meeting held on Tuesday, August 19, 2025 have, inter alia, considered and approved the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2025.

The Unaudited Standalone and Consolidated Financial Results of the Company as approved by the Board together with Limited Review Reports thereon for the quarter ended June 30, 2025, are enclosed herewith.

The meeting of the Board of Directors commenced at 01:00 P.M. (IST) and concluded at 01:50 P.M. (IST).

We request you to kindly take the above on your record.

Thanking You,
Yours faithfully,

For TSC India Limited


Ashish Kumar Mittal
Managing Director

Place: Jalandhar

TSC INDIA Limited

(Formerly known as TSC Travel Services Private Limited)

TSC INDIA LIMITED					
(formerly known as TSC Travel Services Private Limited)					
Registered Office : Office No. 3, 2nd Floor, Midland Financial Centre, Plot No. 21-22, G.T. Road, Jalandhar, Punjab-144001					
CIN: U63040PB2003PLC026209					
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2025					
Sl. No.	Particulars	(Amount in ₹ Lakhs except earnings per share)			
		Quarter ended			Year ended
		June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
		Unaudited	Unaudited	Audited	Audited
I	Revenue from Operations				
II	Other Income	711.29	637.06	584.58	2,404.97
III	Total Income (I+II)	5.39	20.60	13.91	59.60
		716.68	657.66	598.49	2,464.57
IV	Expenses				
	Employee benefits expense				
	Finance cost	111.63	130.72	93.62	498.16
	Depreciation and amortisation expense	37.08	27.79	30.35	125.88
	Other Expenses	10.10	14.48	18.50	61.93
	Total expenses	344.16	353.41	274.16	1,164.50
V	Profit before tax (III-IV)	502.97	526.40	416.63	1,850.47
VI	Tax expense	213.71	131.26	181.86	614.10
VII	Profit for the period (V-VI)	59.70	34.43	46.66	161.09
VIII	Paid -up equity share capital (Face value ₹ 10/- per share)	154.01	96.83	135.20	453.01
IX	Reserves (excluding revaluation reserve)	1,035.00	1,035.00	414.00	1,035.00
X	Earnings per share of ₹ 10/- each (not annualized for quarters) (refer note 5 below)				488.54
	- Basic (₹)	1.49	0.94	1.72	4.66
	- Diluted (₹)	1.49	0.94	1.72	4.66

Notes:

- The standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards notified under the Companies (Accounting Standards) Rules, 2021, as amended, as prescribed in Section 133 of the Companies Act, 2013 read with rules thereof and in accordance with regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- The company is a single segment company engaged in the business of travel services i.e. services of booking of air tickets etc. Therefore, segment information is not applicable in standalone financial results.
- The figures for the quarter ended June 30, 2024 and year ended March 31, 2025 reported in the standalone financial results are as per the audited standalone financial statements approved by the board of directors of the Company in their meetings held on November 22, 2024 and July 12, 2025 respectively.
- The figures for the quarter ended March 31, 2025 reported in the standalone financial results are as per the standalone financial information reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on August 19, 2025 which have neither been audited nor been reviewed by the statutory auditors of the Company.
- On October 17, 2024, the Company allotted equity shares having face value of Rs 10/- each, issued at par, under a bonus issue in the ratio of 1:1.5, as approved by the resolution passed in the Extraordinary General Meeting (EGM) held on September 30, 2024. The earnings per share for quarter ended June 30, 2024 have been restated based on weighted average number of equity shares outstanding during that period, after considering impact of such bonus issue.
- The standalone financial results do not include statement of assets and liabilities and statement of cash flows as the same is required to be presented on half yearly basis in accordance with regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- The figures of comparative periods have been regrouped wherever considered necessary to make them comparable with current period classification, if any.
- The standalone financial results have been reviewed by Audit Committee and approved by the Board of Directors in their respective meetings held on August 19, 2025 and have been reviewed by the Statutory Auditors of the Company.

For TSC India Limited



Ashish Kumar Mittal
Managing Director

DIN: 00027712

Place : Jalandhar

Dated : August 19, 2025



RISHAB AGGARWAL & ASSOCIATES

Chartered Accountants

Independent Auditor's review report on the unaudited standalone financial results pursuant to regulation 33 of the SEBI (Listing obligations and disclosures requirements) Regulations, 2015, as amended

To
The Board of Directors,
TSC India Limited
(formerly known as TSC Travel Services Private Limited)

1. We have reviewed the accompanying statement of unaudited standalone financial results of TSC INDIA LIMITED ("the Company"), for the quarter ended 30th June, 2025 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. The Company's management is responsible for preparation of the Statement in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" notified under the Companies (Accounting Standards) Rules, 2021, as amended, as prescribed under Section 133 of the Companies Act, 2013 as amended ("the Act"), read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Act, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards notified under the Companies (Accounting Standards) Rules, 2021, as prescribed under section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rishab Aggarwal & Associates
Chartered Accountants
Firm Registration No. 028548N



(Rishab Aggarwal)
Partner

Membership no. 520899

UDIN:- 25520899BMJLQV6069

Dated: August 19, 2025

Place: Jalandhar
rishabagg@gmail.com +91 99883 04610

152 L, Model Town, Near KFC, Jalandhar, 144001, Punjab

TSC INDIA LIMITED					
(formerly known as TSC Travel Services Private Limited)					
Registered Office : Office No. 3, 2nd Floor, Midland Financial Centre, Plot No. 21-22, G.T. Road, Jalandhar, Punjab-144001					
CIN: U63040PB2003PLC026209					
STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2025					
S. No.	Particulars	(Amount in ₹ Lakhs except earnings per share)			
		Quarter ended			Year ended
		June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
		Unaudited	Unaudited	Audited	Audited
I	Revenue from Operations	810.35	717.22	599.04	2,578.14
II	Other Income	12.57	25.21	14.04	65.04
III	Total Income (I+II)	822.92	742.43	613.08	2,643.18
IV	Expenses				
	Employee benefits expense	164.82	167.48	99.62	595.04
	Finance cost	45.62	35.32	30.72	134.55
	Depreciation and amortisation expense	10.50	16.55	19.98	69.63
	Other Expenses	361.96	371.60	278.29	1,210.82
	Total expenses	582.90	590.96	428.61	2,010.04
V	Profit before tax (III-IV)	240.02	151.47	184.47	633.14
VI	Tax expense	65.72	45.08	46.96	171.12
VII	Profit for the period (V-VI)	174.30	106.39	137.51	462.02
VIII	Profit attributable to:				
	Equity holders of the Company	162.12	100.66	136.12	456.62
	Minority interest	12.18	5.74	1.39	5.40
IX	Paid -up equity share capital (Face value ₹ 10/- per share)	1,035.00	1,035.00	414.00	1,035.00
X	Reserves (excluding revaluation reserve)				547.95
XI	Earnings per share of ₹ 10/- each (not annualized for quarters) (refer note 5 below)				
	- Basic (₹)	1.57	0.97	1.73	4.69
	- Diluted (₹)	1.57	0.97	1.73	4.69

Notes:

- 1 The consolidated financial results comprise financial results of TSC India Limited (formerly known as TSC Travel Services Private Limited) ("the Company" or "the Holding Company") engaged in the business of travel services i.e. services of booking of air tickets etc. and its subsidiary namely, TSC Finserv Private Limited having CIN U65921PB1992PTC011974 engaged in the lending business, registered as a Non-Banking Financial Company with the Reserve Bank of India vide registration number B06.00527 dated March 09, 2022.
- 2 The consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards notified under the Companies (Accounting Standards) Rules, 2021, as amended, as prescribed in Section 133 of the Companies Act, 2013 read with rules thereof and in accordance with regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 3 The figures for the quarter ended June 30, 2024 and year ended March 31, 2025 reported in the consolidated financial results are as per the audited consolidated financial statements approved by the board of directors of the Company in their meetings held on November 22, 2024 and July 12, 2025 respectively. Further, the below is the reconciliation of profit after tax as per audited consolidated financial statements vis-a-vis restated financial information filed in the offer documents at the time of initial public offer:

Particulars	Amount (₹ in Lakhs)
A. Profit after tax (as per audited financial statements)	462.02
B. Add/(Less) : Adjustments on account of -	
1. Provision for Gratuity	47.36
2. Provision for Leave Encashment	1.92
3. Provision for Deferred Tax	-12.42
4. Depreciation	-11.10
5. Prior period tax	4.94
C. Restated profit after tax (A+B)	492.72

- 4 The figures for the quarter ended March 31, 2025 reported in the consolidated financial results are as per the consolidated financial information reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on August 19, 2025 which have neither been audited nor been reviewed by the statutory auditors of the Company .
- 5 On October 17, 2024, the Company allotted equity shares having face value of Rs 10/- each, issued at par, under a bonus issue in the ratio of 1:1.5, as approved by the resolution passed in the Extraordinary General Meeting (EGM) held on September 30, 2024. The earnings per share for quarter ended June 30, 2024 have been restated based on weighted average number of equity shares outstanding during that period, after considering impact of such bonus issue.
- 6 The consolidated financial results do not include statement of assets and liabilities and statement of cash flows as the same is required to be presented on half yearly basis in accordance with regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 7 The figures of comparative periods have been regrouped wherever considered necessary to make them comparable with current period classification, if any.
- 8 The consolidated financial results have been reviewed by Audit Committee and approved by the Board of Directors in their respective meetings held on August 19, 2025 and have been reviewed by the Statutory Auditors of the Company.

For TSC India Limited

Ashish Kumar Mittal
Managing Director

DIN: 00027712

Place : Jalandhar


Dated : August 19, 2025

CONSOLIDATED SEGMENT REVENUE, RESULTS, ASSETS AND LIABILITIES					
	Particulars	Quarter ended			Year ended
		June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
		Unaudited	Unaudited	Audited	Audited
A.	Segment revenue				
	Travel services	711.29	637.06	584.58	2,404.97
	Financial services	99.06	80.17	14.46	173.17
	Intersegment sales	-	-	-	-
	Revenue from operations	810.35	717.23	599.04	2,578.14
B	Segment results				
	Travel services	213.71	131.26	181.86	614.10
	Financial services	26.31	20.22	2.61	19.04
	Total	240.02	151.48	184.47	633.14
	Add/(less):				
	Unallocable income and expenses	-	-	-	-
	Profit before tax	240.02	151.48	184.47	633.14
C	Segment assets				
	Travel services	5,318.55	4,566.38	4,111.06	4,566.38
	Financial services	1,864.20	1,578.36	404.27	1,578.36
	Total assets	7,182.75	6,144.74	4,515.33	6,144.74
D	Segment liabilities				
	Travel services	3,801.01	3,202.84	2,985.34	3,202.84
	Financial services	1,295.36	1,029.82	62.42	1,029.82
	Total liabilities	5,096.37	4,232.66	3,047.76	4,232.66

Place : Jalandhar

Dated : August 19, 2025

For TSC India Limited



Ashish Kumar Mittal
Managing Director
DIN: 00027712



RISHAB AGGARWAL & ASSOCIATES

Chartered Accountants

Independent Auditor's review report on the unaudited consolidated financial results pursuant to regulation 33 of the SEBI (Listing obligations and disclosures requirements) Regulations, 2015, as amended

To
The Board of Directors,
TSC India Limited
(formerly known as TSC Travel Services Private Limited)

1. We have reviewed the accompanying statement of unaudited consolidated financial results of TSC INDIA LIMITED ("the Company" or "the Holding Company") and its subsidiary (collectively referred to as "the Group"), for the quarter ended 30th June, 2025 ("the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. The Holding Company's management is responsible for preparation of the Statement in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" notified under the Companies (Accounting Standards) Rules, 2021, as amended, as prescribed under Section 133 of the Companies Act, 2013 as amended ("the Act"), read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Act, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular no. CIR/CFD/CMDL/44/2019 dated March 29, 2019 issued by SEBI under Regulation 33 (8) of the Listing Regulations to the extent applicable.

4. The Statement includes the results of the following entities:

S. No.	Name of Entity	Relationship
1.	TSC Finserv Private Limited	Subsidiary



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditors referred in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with

relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Other Matter

The Statement includes unaudited financial results in respect of one subsidiary, which have not been reviewed by us and whose financial results / information reflects total revenue of ₹ 99.06 Lakhs and profit after tax of ₹ 20.30 Lakhs for the quarter ended June 30, 2025, as considered in the Statement. These financial results / information have been reviewed by other auditors whose report has been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of that subsidiary, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of above matter.

Dated: August 19, 2025
Place: Jalandhar



For Rishab Aggarwal & Associates
Chartered Accountants
CA Firm Registration No. 028548N

(Rishab Aggarwal)
Partner
Membership no. 520899
UDIN:- 25520899BMJLQW3026